

# 5 Year Financial Model

[17/11/2015](#)

# Appendix 1

	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21
Budget (including NHB)	14,049	14,874	15,049	14,874	15,479	14,084
NHB (assumed to reduce beyond 2016/17)	2,652	3,400	2,900	2,400	1,900	-
<b>Budget (excluding NHB)</b>	<b>11,397</b>	<b>11,474</b>	<b>12,149</b>	<b>12,474</b>	<b>13,579</b>	<b>14,084</b>
<i>(expenditure less fees from income)</i>						
Funding:						
Revenue Support Grant	(1,598)	(1,049)	(594)	(380)	(176)	-
Retained Business Rates (National Non-Domestic Rates or NNDR)	(2,609)	(2,700)	(2,800)	(2,930)	(3,050)	(2,880)
<b>Total Government Settlement (excluding NHB)</b>	<b>(4,207)</b>	<b>(3,749)</b>	<b>(3,394)</b>	<b>(3,310)</b>	<b>(3,226)</b>	<b>(2,880)</b>
<b>Balance funded by Council Tax Payers</b>						
Council Tax	(7,112)	(7,112)	(7,182)	(7,252)	(7,322)	(7,392)
Council Tax Freeze Grant	(78)					
Council Taxbase Growth (@ 1%)		(70)	(70)	(70)	(70)	(70)
<b>Deficit after Gov. Funding &amp; Council Tax</b>	<b>-</b>	<b>543</b>	<b>1,503</b>	<b>1,842</b>	<b>2,961</b>	<b>3,742</b>
<b>Deficit Reduction Programme - May '13 Cabinet</b>		(55)	(75)	(95)	(515)	(515)
<b>Business Improvement Board</b>		(40)	(40)	(40)	(40)	(40)
<b>Commercial Board</b>		(1,329)	(1,755)	(2,006)	(2,574)	(2,574)
<b>Infrastructure Board</b>		-	-	-	-	-
<b>In Year Budget Variances</b>		(778)	(778)	(778)	(778)	(778)
<b>Remaining shortfall / (surplus)</b>		<b>(1,659)</b>	<b>(1,145)</b>	<b>(1,077)</b>	<b>(946)</b>	<b>(165)</b>
<b>Increased Recycling Targets</b>				700	700	700
<b>Projected deficit / (surplus)</b>		<b>(1,659)</b>	<b>(1,145)</b>	<b>(377)</b>	<b>(246)</b>	<b>535</b>